

# **FISCAL NOTE**

## **SB 3187 - HB 3234**

February 14, 2004

**SUMMARY OF BILL:** Exempts from all mandated health benefits any insurance plan that provides only major medical coverage for a catastrophic illness requiring in-patient hospital care. The policy is to include any mandated coverage essential to providing basic health care for the catastrophic illness.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Estimate assumes:

- The Department of Commerce and Insurance can regulate plans within existing budgeted resources. Most mandates in Title 56 will not be included as part of this plan.
- If persons currently on TennCare could purchase such a policy, some might leave TennCare leading to savings in the program. Because of the changes in the TennCare waiver terminating all uninsured and uninsurable persons above the poverty level, no such savings are anticipated.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director